

[24 April, 2001]

RAJYA SABHA

of Jaipur Comraissioncrate has already been restored in the grade of Superintendent of Central Excise.

- (c) Does not arise.
- (d) Does not arise in view of reply givea in part (b).
- (e) Does not arise.

Failure of Reserve Bank of India In its supervisory role

4217. SHRI AMAR SINGH: Will the Minister of FINANCE be pleased to state:

- (a) whether it is a fact that the Reserve Bank of India has failed in its Supervisory role over the functioning of a number of banks where banking channels were misused by vested interests for monetary gain;
- (b) if so, what is Government's reaction in this regard;
- (c) whether Government propose to bifurcate the functions of R.B.I.; and
- (d) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) and (b) The recent irregularities reported in certain banks have occurred due to their non-observance of laid down Reserve Bank of India norms. It may not always be possible for the Reserve Bank to prevent such transgression of laid down procedures by the banks' own officials. Reserve Bank of India would no doubt be taking steps to strengthen their Supervisory mechanism to prevent recurrence of such misuse in future.

- (c) and (d) No such decisions has been taken by the Government.

NABARD's Scheme for rural development in Assam

4218. SHRIMATI BASANTI SARMA: Will the Minister of FINANCE be pleased to state:

- (a) the details of schemes and programmes formulated by NABARD for the rural development in Assam;

(b) whether any financial grant has been allocated by NABARD for the same in the State during the last three years; and

(c) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) National Bank for Agriculture and Rural Development (NABARD) provides refinance assistance to commercial banks, regional rural banks and cooperatives in all the States including Assam for their on-lending to the farmers for farm and non-farm sector activities. Enhanced allocation of refinance is also routed through commercial banks to provide ground level credit for all traditional as well as hi-tech schemes including agro-processing. Besides, NABARD provides refinance to Government sponsored poverty alleviation programmes as also for capital investment subsidy scheme for construction/ expansion/modernisation of cold storages and storage of horticulture produce. NABARD has also provided loans to State Government to enable them to undertake construction of rural bridges, rural roads and creation of irrigation potential under the Rural Infrastructure Development Fund.

(b) and (c) The refinance disbursed to banks in Assam during the last three years is as under:

Year	Amount (Rs. Lakhs)
1998-1999	10342.90
1999-2000	6624.70
2000-2001	7614.00

NABARD has also provided a grant of Rs. 5.26 lakhs for the promotion of Self-Help Groups during the last three years.

Exposure of banks and financial institutes in Mumbai Stock Exchange

4219. SHRI SANJAY NIRUPAM: Will the Minister of FINANCE be pleased to state:

(a) the total amount of exposures of different public sector banks and financial institutions in Mumbai Stock Exchange;

(b) the details thereof bank-wise and financial institution-wise; and